

# TRUTH-IN-SAVINGS DISCLOSURE

## REWARDS CHECKING ACCOUNT

### Rate information:

**Last declared dividend rate:** As of the last dividend declaration date, the dividend rate was 0.050% with an annual percentage yield of 0.05% on your account. The dividend rate and annual percentage yield may change at any time, as determined by the credit union board of directors.

**Dividend period -** For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example above is January 31. If you close your account before dividends are paid, you will not receive the accrued dividends.

**Minimum balance to open the account -** You must deposit \$50.00 to open this account.

**Average daily balance computation method -** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the monthly statement cycle.

**Accrual of dividends on non-cash deposits -** Dividends will begin to accrue on the business day you place non-cash items (for example, checks) to your account.

**Fees and charges:** Three statement cycles after account opening, a \$5.00 monthly fee will be applied if the account holder does not have the following:

Total Direct Deposit of \$500.00 or more deposited into their Rewards Checking account during a calendar month and is enrolled in member E-statements

**And**

15 signed Debit Card signature transactions posted and settled during a calendar month

**Or**

**5 combined signature Debit Card or Visa® Credit Card transactions** posted and settled during a calendar month and a qualifying ALEC loan or open, active credit card. Any credit union loan or credit card that is not in good standing will not meet one of these requirements.

Example: If you open your account on April 15, you must meet the rewards requirement for the statement cycle ending on June 30.



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By members' choice your deposits are insured by American Share Insurance up to \$250,000 per account. This institution is not federally insured.