

NOTICES OF CHANGES AND FEES TO YOUR ACCOUNT

We are making the following changes to your ALEC Savings accounts.

Effective **August 1, 2013**, your Common Share account and Special Share accounts will include these transaction limitations required by Regulation D:

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized, automatic, or computer transfer or telephonic order or instruction. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

ALEC will consider all memberships active if, within the past twelve months:

1. A deposit, withdrawal or transfer has occurred on a Share, Sharedraft, or Money Market account, OR
2. An open share certificate, IRA, or HSA exists, OR
3. An open Loan, Mortgage or Credit Card account exists, OR
4. An active relationship with ALEC Investment Advisors exists, OR
5. The membership is owned by a minor (under the age of 18)

If any of the above criteria do not occur or exist within a 12 month period, the account will be considered dormant.

We are making the following changes to ALEC's Inactive Policy effective **September 1, 2013**.

An inactivity fee will be assessed if the following scenarios have NOT occurred in the past 24 months:

1. A transaction has been made to a Share, Checking or Money Market, OR
2. A dividend was posted to a Share Certificate, OR
3. A loan payment to an ALEC Loan or Credit Card was made, OR
4. A transaction has been made to an ALEC minor account, and the minor turned 19 years of age during the 24 month time period

An inactivity fee of \$25 will be assessed each quarter the account remains inactive beginning the first period after 24 months, as outlined in ALEC's Fee Schedule.

After five years of inactivity, any remaining funds will be transferred to the State of Illinois pursuant to the Uniform Disposition of Unclaimed Property Act –765 ILCS 1025. If the account address is located in a state other than Illinois and the state does not share dormancy reciprocity with Illinois, dormancy and transfer of funds will follow the respective states statutes.



Abbott Laboratories
Employees Credit Union

325 Tri-State Parkway
Gurnee, IL 60031

p : 800.762.9988
f : 847.599.0056

alecu.org

By members choice, your deposits are insured by American Share Insurance up to \$250,000 per account. This institution is not federally insured.

D-Change in terms 12-19