

USA PATRIOT Act

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may ask to see your driver's license or other identifying documents.

In accordance with Section 326 of the USA PATRIOT Act, signed October 26, 2001, Abbott Laboratories Employees Credit Union (ALEC) is required to obtain a copy of the documents used in identifying our new account members and in identifying signatory individuals added to an existing or new account. In some cases, identification will be requested for those individuals banking with ALEC prior to the effective date of the member identification requirements because original documentation was not obtained with the opening of the account or ALEC is unable to form a reasonable belief that it knows the true identity of the existing member. In all cases protection of our members' identity and confidentiality is ALEC's pledge to you.

What this means to you:

When you open a new account, we will ask for your name, date of birth, and other information that will allow us to identify you. We may ask you to provide a copy of your driver's license and other identifying documents. By submitting this application, you authorize ALEC to obtain information necessary to verify your identity. This may include information obtained from a consumer reporting agency, public data bases, or other sources. If ALEC is unable to verify information necessary to confirm your identity, an account may not be opened. ALEC reserves the right to close your account if it determines at a later date that we do not know your identity.

